

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 MARCH 2016
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	31-Mar-16 RM'000	31-Mar-15 RM'000	31-Mar-16 RM'000	31-Mar-15 RM'000
Revenue	146,064	152,121	591,352	563,799
Operating expenses	(144,108)	(148,183)	(574,861)	(552,183)
Other income	883	4,479	7,125	7,325
Operating profit/(Loss)	2,839	8,417	23,616	18,941
Interest expenses	(2,606)	(2,728)	(11,792)	(10,300)
Share of result in associated company	(68)	-	(85)	-
Profit/(Loss) before tax	165	5,689	11,739	8,641
Tax expenses	(640)	(4)	(3,452)	(1,545)
Profit /(Loss) for the period	(475)	5,685	8,287	7,096
Other comprehensive income, net of tax				
Revaluation of land and buildings	-	-	-	-
Change in fair value of available-for-sale financial assets	-	-	-	(45)
Total comprehensive income/(loss) for the period	(475)	5,685	8,287	7,051
Profit/(Loss) attributable to:				
- Owners of the parent	(477)	5,679	8,273	7,050
- Non-controlling interests	2	6	14	46
Profit for the period	(475)	5,685	8,287	7,096
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	(477)	5,679	8,273	7,005
- Non-controlling interests	2	6	14	46
Total comprehensive income/(loss) for the period	(475)	5,685	8,287	7,051
Earnings/(Loss) per share:				
- Basic (sen)	(0.13)	1.49	2.17	1.85
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2016**

	Unaudited As at 31-Mar-16 RM'000	Audited As at 31-Mar-15 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	72,365	71,672
Investment properties	15,095	15,015
Investment in associated company	365	-
Total non-current assets	<u>87,825</u>	<u>86,687</u>
Current assets		
Inventories	145,323	191,056
Receivables	159,378	173,067
Non-current asset held for sale	120	-
Fixed deposits	27,635	30,875
Cash & bank balances	16,462	18,165
Total current assets	<u>348,918</u>	<u>413,163</u>
TOTAL ASSETS	<u>436,743</u>	<u>499,850</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	190,209	190,209
Retained profits	164,680	164,015
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	9,718	9,718
	<u>215,012</u>	<u>214,347</u>
Non-controlling interests	<u>868</u>	<u>854</u>
Total equity	<u>215,880</u>	<u>215,201</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	2,954	4,606
Deferred tax liabilities	1,970	1,981
Total non-current liabilities	<u>4,924</u>	<u>6,587</u>
Current liabilities		
Payables	26,726	29,571
Short term borrowings	189,202	248,460
Taxation	11	31
Total current liabilities	<u>215,939</u>	<u>278,062</u>
Total liabilities	<u>220,863</u>	<u>284,649</u>
TOTAL EQUITY AND LIABILITIES	<u>436,743</u>	<u>499,850</u>
Net assets per share attributable to owners of the parent (RM)	0.57	0.56

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 31 MARCH 2016
(The figures have not been audited)**

	12 months ended	
	31-Mar-16 RM'000	31-Mar-15 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	11,739	2,950
Adjustments for:		
Non-cash items	3,904	(315)
Interest expense	11,792	7,573
Interest income	(1,387)	(969)
Operating profit before working capital changes	<u>26,048</u>	<u>9,239</u>
Changes in working capital:		
Payables	(372)	6,124
Inventories	45,734	(22,583)
Receivables	11,002	(17,097)
Cash used in operations	<u>82,412</u>	<u>(24,317)</u>
Tax paid	(4,221)	(4,234)
Net cash (used in)/generated from operations	<u>78,191</u>	<u>(28,551)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of quoted investment	-	121
Proceeds from disposal of property, plant and equipment	183	99
Purchase of property, plant and equipment	(3,940)	(276)
Purchase of investment properties	-	(708)
Interest received	1,387	969
Acquisition of subsidiary, net of cash acquired	(4)	-
Acquisition of associated company	(450)	-
Net cash generated from/(used in) investing activities	<u>(2,824)</u>	<u>205</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(7,608)	-
Interest paid	(11,792)	(7,573)
Fixed deposits	4,950	4,281
Borrowings	(60,487)	30,138
Net cash generated from/(used in) financing activities	<u>(74,937)</u>	<u>26,846</u>
CASH AND CASH EQUIVALENTS		
Net changes	430	(1,500)
At beginning of financial year	16,933	16,864
At end of financial period	<u>17,363</u>	<u>15,364</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	16,462	14,397
Fixed deposits	27,635	32,126
Less: Bank overdrafts	(809)	(1,033)
	<u>43,288</u>	<u>45,490</u>
Less: Fixed deposits pledged	(25,925)	(30,126)
	<u>17,363</u>	<u>15,364</u>

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

AYS VENTURES BERHAD (Company No.925171-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 31 MARCH 2016
(The figures have not been audited)**

	Attributable to owners of parent					Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Non-distributable				Fair value				
	Share capital RM'000	Capital reserve RM'000	Revaluation Reserve RM'000	Merger deficit RM'000	adjustment Reserve				
At 1 April 2015	190,209	3,595	9,718	(153,190)	-	164,015	214,347	854	215,201
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	8,273	8,273	14	8,287
Reversal of fair value upon disposal of available for sale assets					-		-		-
Dividends to shareholders	-	-	-	-	-	(7,608)	(7,608)	-	(7,608)
At 31 March 2016	190,209	3,595	9,718	(153,190)	-	164,680	215,012	868	215,880
At 1 April 2014	190,209	3,595	9,718	(153,190)	45	156,965	207,342	808	208,150
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	7,049	7,049	46	7,095
Reversal of fair value upon disposal of available for sale assets					-		(45)		(45)
Dividends to shareholders	-	-	-	-	-	-	-	-	-
At 31 March 2015	190,209	3,595	9,718	(153,190)	45	164,014	214,346	854	215,200

NOTES :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.